



ECONOMIC INDICATORS

	7.1	2.50	
▶ Q3 2016 Gross Domestic Product		▶ November 2016 Inflation Rate	
	- 6.4	5.7	
▶ Q2 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
	49.59		
▶ Daily Peso – Dollar Exchange Rate			

MACROECONOMIC SNAPSHOT

Inflation tops estimates at 2-year high

The general hike in prices of basic goods and services clocked its fastest pace in nearly two years last month, breaching central bank and market estimates but still in line with official expectations for the medium term.



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Fitch cites promise of stronger state spending, but flags political risk

The Philippine economy can be expected to remain among the fastest-growing in Asia Pacific next year as aggressive spending plans by the government take off, Fitch Ratings said, although local political events may weigh on the country's credit rating.



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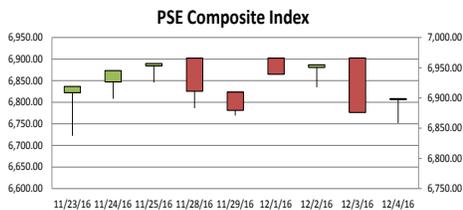
FINANCIAL TRENDS

BTr rejects all bids for 5-year T-bonds

The Bureau of the Treasury rejected yesterday all bids for the five-year Treasury bonds as banks offered unreasonably high rates.



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INDUSTRY NEWS

All we want for Christmas is smooth flow of traffic on Edsa

There was a time when we all loved Edsa as the symbol of freedom and democracy, the centerpiece of a people power revolution in 1986 that ousted a dictator. But now, 30 years later, we hate it when we have to drive on Edsa to get to our destinations.



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GLOBAL WATCHLIST



Darren Sinden
Independent Market Analyst

Greeks unimpressed by debt relief decision

Euro zone finance ministers may have agreed some debt relief for Greece but they were divided on reforms it must undertake to reach fiscal targets. And, as Sonia Legg reports, it's still not clear if the IMF will join the Greek bailout programme.

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INTERNATIONAL

Experts Say China Advancing on All Automotive Fronts

After years of rapid growth, China's auto industry is entering a period of relative stability despite pressure for economic consolidation and from environmental concerns that are driving the government's push for more electrical vehicles, according to U.S. experts.



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